



Automotive Component Manufacturers Association of India

Press Release

ACMA's 1st FARM Equipment & Implements Localisation Expo to encourage localization & imports reduction

Ludhiana, April 06, 2022: The Automotive Component Manufacturers Association (ACMA), the apex body of the Indian auto component industry successfully hosted the 1st ever edition of the ACMA Farm Equipment & Implements Localization Expo on 6th and 7th April, 2022. The expo is aimed at showcasing latest development & excellence in auto component technologies for farm equipment by domestic component manufacturers. The expo will be an annual feature of ACMA, as it endeavors to provide a unique platform to all the stakeholders for better business prospects and to develop a highly localized, resilient and robust supply chain.

Commenting on the need for sustainable development of the industry , **Sunjay J. Kapur, President ACMA & Chairman Sonacomstar** said, *“The farm equipment industry across the world is transforming itself in light of the challenges on the front of energy security, concern for the environment and reducing carbon footprint. With India declaring to achieve carbon neutrality 2070, the Automotive and the farm sector, together with all other verticals of the industry will have to work in unison towards the realization of this national goal. Further, I am confident that the component manufacturers, with their eye on the changing landscape of the industry, are suitably investing to stay on the cutting edge of technology and relevant.”*

Speaking on the occasion **Vinnie Mehta, Director General ACMA** said, *“The agricultural sector has shown promising growth despite the pandemic, it recorded a sale of 9.6 lakh units in FY 20-21 and another over 9 lakh units in first 11 months for FY 21-22. Indeed, we are very*

proud of our tractor industry as it is world no.1 in terms of units produced as also a significant exporter. That apart, although the farm implements sector is at a nascent stage in our country, however it also holds great potential.”

The expo witnessed participation by more than 50 leading component suppliers with their latest products & technologies at display. The expo evinced keen interest from leading farm equipment manufactures and OEMs such as TAFE, Mahindra & Mahindra, John Deere India, Escorts Group, Swaraj, CHN Industrial, JCB India among others.

About ACMA:

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

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